BEARFACTS 1994 – 2004 Salina (BEA-EA) [57141]

Salina is one of 179 BEA Economic Areas in the nation. Its 2004 population of 191,347 ranked 166th in the nation.

PER CAPITA PERSONAL INCOME

In 2004 Salina had a per capita personal income (PCPI) of \$26,002. This PCPI ranked 138th in the United States and was 79 percent of the national average, \$33,123. The 2004 PCPI reflected a decrease of 1.4 percent from 2003. The 2003-2004 national change was 5.1 percent. In 1994 the PCPI of Salina was \$19,625 and ranked 72nd in the United States. The 1994-2004 average annual growth rate of PCPI was 2.9 percent. The average annual growth rate for the nation was 4.1 percent.

TOTAL PERSONAL INCOME

In 2004 Salina had a total personal income (TPI) of \$4,975,355*. This TPI ranked 169th in the United States. In 1994 the TPI of Salina was \$3,958,791* and ranked 159th in the United States. The 2004 TPI reflected a decrease of 2.4 percent from 2003. The 2003-2004 national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 2.3 percent. The average annual growth rate for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Salina. In 2004 net earnings accounted for 61.1 percent of TPI (compared with 60.9 in 1994); dividends, interest, and rent were 19.0 percent (compared with 22.0 in 1994); and personal current transfer receipts were 19.9 percent (compared with 17.1 in 1994). From 2003 to 2004 net earnings decreased 2.9 percent; dividends, interest, and rent decreased 3.6 percent; and personal current transfer receipts increased 0.6 percent. From 1994 to 2004 net earnings increased on average 2.3 percent each year; dividends, interest, and rent increased on average 0.8 percent; and personal current transfer receipts increased on average 3.9 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Salina decreased from \$3,553,101* in 2003 to \$3,473,162* in 2004, a decrease of 2.2 percent. The 2003-2004 national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$2,713,229* to the 2004 estimate was 2.5 percent. The average annual growth rate for the nation was 5.5 percent.

USDOC, Bureau of Economic Analysis, April 24, 2008

^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.